

ACH Recurring RENT Payment Authorization

Schedule your payment to be automatically deducted from your checking account.

Recurring Payments Will Make Your Life Easier:

- It's Convenient (Saving you time and Postage).
- Your payment is always on time (even if you're out of town), eliminating late charges.

Here's How Recurring Payments work:

You authorize regularly scheduled withdraws to your checking account. You will be charged the amount listed on your Residential Lease Agreement (and to include any future Change in Tenancy notifications) for each billing period. The charge will appear on your bank statement as an "ACH Turn-Key". You agree that no prior notification will be provided and debits will continue until you cancel them.

Please complete information below:

I/we authorize **Turn-Key Real Estate, Inc. DBA Turn-Key Property Management** to debit my bank account the amount listed on my residential lease agreement, tenant benefit package fee, utility charges, or any current or future Change in Tenancy notification on the 1st business day of each month. Please indicate the month you would like to begin ACH payments:

Start Date: _____ (ex. November 1, 2020)

Property Address: _____

Email: _____ Phone #: _____

*******A VOIDED CHECK MUST BE PROVIDED*******

The name on the account must be same as the lease agreement

I understand that this authorization will remain in effect until I cancel it in writing, and I agree to notify Turn-Key Real Estate, Inc. DBA Turn-Key Property Management in writing of any changes in my account information or termination of this authorization at least 15 business days prior to the above mentioned payment date. If the above mentioned payment date falls on a weekend or holiday, I understand that the payments may be executed on the next business day. For ACH debits from my checking account, I understand that because these are electronic transactions, these funds may be withdrawn from my account as soon as the above mentioned payment date. In the case of an ACH Transaction being rejected for ANY REASON, I understand that Turn-Key Real Estate, Inc. DBA Turn-Key Property Management will Charge a late fee of \$75, along with a \$25 NSF Fee. I also acknowledge that in the event my payment is rejected for ANY REASON I will forfeit my ability to use the ACH Debit service offered by Turn-Key Real Estate, Inc. DBA Turn-Key Property Management. I acknowledge that the origination of ACH transactions to my account must comply within the provisions of U.S. law. I agree not to dispute this recurring rent payment with my bank so long as the transactions correspond to the terms indicated in this authorization form. Remainder of Lease all other provisions of the original agreement shall remain in full force and effect.

Print Name

Signature

Date

Print Name

Signature

Date

